

RES-W

ANNUAL REPORT

OF

RESORT WATER COMPANY INC.

NAME

165 VILLAGE LANE, SANDPOINT, ID 83864

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2018

IDAHO PUBLIC
UTILITIES COMMISSION

2019 APR 29 AM 9:34

RECEIVED

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2018

pg 1

COMPANY INFORMATION

1 Give full name of utility Resort Water Company, INC.
 2 Date of Organization 11/19/1998
 3 Organized under the laws of the state of Minnesota
 4 Address of Principal Office (number & street) 165 Village Lane, Suite A.
 5 P.O. Box (if applicable) _____
 6 City Sandpoint
 7 State Idaho
 8 Zip Code 83864
 9 Organization (proprietor, partnership, corp.) corporation
 10 Towns, Counties served Schweitzer mountain-a portion of township
58N2W section 20 Bonner County

11 Are there any affiliated companies? (yes or no) Yes

12 Contact Information	Name	Phone No.
President (Owner)	Tom Trulock	208-255-3046
Vice President		
Secretary		
General Manager/Director	Thomas Trulock	208-255-3046
Complaints or Billing	Beate Clark	208-255-3042
Engineering	Third party	
Emergency Service	Thomas Trulock	208-255-3046
Accounting	Beate Clark	208-255-3042

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? YES

14 Where are the Company's books and records kept?
 Street Address 165 Village Lane, Suite A.
 City Sandpoint
 State Id
 Zip 83864

NAME: Resort Water Company, INC.

COMPANY INFORMATION (Cont.)

pg 2

For the Year Ended

2018

15 Is the system operated or maintained under a service contract? NO

16 If yes: With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 If yes: Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

Gallons/CCF \$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? NO

If yes, attach full explanation

21 Number of Complaints received during year conc 0
Quality of Service 0
High Bills 0
Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2/1/2017

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? None Tom

If yes, attach full explanation and an updated system map

NAME: Resort Water Company, INC.

REVENUE & EXPENSE DETAIL			For the Year Ended	2018
SUB ACCT	DESCRIPTION	pg 3		
400 REVENUES				
1	460	Unmetered Water Revenue	254,740.66	
2	461.1	Metered Sales - Residential	_____	
3	461.2	Metered Sales - Commercial, Industrial	_____	
4	462	Fire Protection Revenue	_____	
5	464	Other Water Sales Revenue	_____	
6	465	Irrigation Sales Revenue	_____	
7	466	Sales for Resale	_____	
8	400	Total Revenue (Add Lines 1 - 7)	254740.66	
		(also enter result on Page 4, line 1)	Booked to Acct #	_____
9	*	DEQ Fees Billed separately to customers	Booked to Acct #	_____
10	**	Hookup or Connection Fees Collected	Booked to Acct #	_____
11	***	Commission Approved Surcharges Collected	_____	_____
401 OPERATING EXPENSES				
12	601.1-6	Labor - Operation & Maintenance	49398.95	
13	601.7	Labor - Customer Accounts	5185.6	
14	601.8	Labor - Administrative & General	5185.6	
15	603	Salaries, Officers & Directors	30820.83	
16	604	Employee Pensions & Benefits	8587.52	90590.98
17	610	Purchased Water	_____	
18	615-16	Purchased Power & Fuel for Power	2312.7	
19	618	Chemicals	3317.7	
20	620.1-6	Materials & Supplies - Operation & Maint.	40454.23	
21	620.7-8	Materials & Supplies - Administrative & General	462.73	
22	631-34	Contract Services - Professional	16072.05	
23	635	Contract Services - Water Testing	2556.36	
24	636	Contract Services - Other	369.5	
25	641-42	Rentals - Property & Equipment	_____	
26	650	Transportation Expense	8611.3	
27	656-59	Insurance	7317.13	
28	660	Advertising	_____	
29	666	Rate Case Expense (Amortization)	_____	
30	667	Regulatory Comm. Exp. (Other except taxes)	_____	
31	670	Bad Debt Expense	0	
32	675	Miscellaneous	381.55	
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	181033.75	

NAME: Resort Water Company, INC.

INCOME STATEMENT

pg 4

For the Year Ended

2018

SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)		254740.66
2	Operating Expenses (From Page 3, line 33)	181033.75	
3	403 Depreciation Expense	26303.73	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes	6,133.72	
8	408.12 Payroll Taxes	7,281.38	
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes	8691.93	
11	409.11 State Income Taxes	-	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	229444.51	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		25296.15
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		0
29	Gross Income (add lines 19 & 28)		25296.15
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		0
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		25296.15

NAME: Resort Water Company, INC.

ACCOUNT 101 PLANT IN SERVICE DETAIL

pg 5

For the Year Ended

2018

		Balance	Added	Removed	Balance
		Beginning	During	During	End of
		of Year	Year	Year	Year
SUB ACCT	DESCRIPTION				
1	301	Organization			0
2	302	Franchises and Consents			0
3	303	Land & Land Rights			0
4	304	Structures and Improvements	202291.82	57488	259779.82
5	305	Collecting & Impounding Reservoirs	1035599.49		1035599.49
6	306	Lake, River & Other Intakes			0
7	307	Wells			0
8	308	Infiltration Galleries & Tunnels			0
9	309	Supply Mains	20954.51		20954.51
10	310	Power Generation Equipment			0
11	311	Power Pumping Equipment			0
12	320	Purification Systems	16613.01		16613.01
13	330	Distribution Reservoirs & Standpipes			0
14	331	Trans. & Distrib. Mains & Accessories			0
15	333	Services			0
16	334	Meters and Meter Installations			0
17	335	Hydrants	3941.91		3941.91
18	336	Backflow Prevention Devices			0
19	339	Other Plant & Misc. Equipment			0
20	340	Office Furniture and Equipment			0
21	341	Transportation Equipment	7741.65		7741.65
22	342	Stores Equipment			0
23	343	Tools, Shop and Garage Equipment			0
24	344	Laboratory Equipment			0
25	345	Power Operated Equipment			0
26	346	Communications Equipment			0
27	347	Miscellaneous Equipment			0
28	348	Other Tangible Property			0
29		TOTAL PLANT IN SERVICE	1287142.39	57488	0
					1344630.39

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

NAME: Resort Water Company, INC.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For the Year Ended

2018

pg 6		Depreciation	Balance	Balance	2018	
		Rate	Beginning	End of	Increase	
		%	of Year	Year	or	
SUB ACCT	DESCRIPTION				(Decrease)	
1	304	Structures and Improvements	2%	67745.87	71295.91	3550.04
2	305	Collecting & Impounding Reservoirs	2% & 2.5%	291878.71	313449.95	21571.24
3	306	Lake, River & Other Intakes				0
4	307	Wells				0
5	308	Infiltration Galleries & Tunnels				0
6	309	Supply Mains	2%	7085.31	7504.45	419.14
7	310	Power Generation Equipment				0
8	311	Power Pumping Equipment				0
9	320	Purification Systems	4%	11407.55	12072.03	664.48
10	330	Distribution Reservoirs & Standpipes				0
11	331	Trans. & Distrib. Mains & Accessories				0
12	333	Services				0
13	334	Meters and Meter Installations				0
14	335	Hydrants	2%	1451.35	1550.18	98.83
15	336	Backflow Prevention Devices				0
16	339	Other Plant & Misc. Equipment				0
17	340	Office Furniture and Equipment				0
18	341	Transportation Equipment				0
19	342	Stores Equipment				0
20	343	Tools, Shop and Garage Equipment				0
21	344	Laboratory Equipment				0
22	345	Power Operated Equipment				0
23	346	Communications Equipment				0
24	347	Miscellaneous Equipment				0
25	348	Other Tangible Property				0
26		TOTALS (Add Lines 1 - 25)		379568.79	405872.52	26303.73

Enter beginning & end of year totals on Pg 7, Line 7

NAME: Resort Water Company, INC.

BALANCE SHEET

		For the Year Ended		2018	
ASSETS		Balance	Balance	Increase	
		Beginning	End of	or	
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)	
1	101	Utility Plant in Service (From Pg 5, Line 29)	1287142.39	1344630.39	57488
2	102	Utility Plant Leased to Others			0
3	103	Plant Held for Future Use			0
4	105	Construction Work in Progress			0
5	114	Utility Plant Aquisition Adjustment			0
6		Subtotal (Add Lines 1 - 5)	1287142.39	1344630.39	57488
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	379568.79	405872.52	26303.73
8	108.2	Accum. Depr. - Utility Plant Lease to Others			0
9	108.3	Accum. Depr. - Property Held for Future Use			0
10	110.1	Accum. Amort. - Utility Plant in Service			0
11	110.2	Accum. Amort. - Utility Plant Lease to Others			0
12	115	Accumulated Amortization - Aquisition Adj.			0
13		Net Utility Plant (Line 6 less lines 7 - 12)	907573.6	938757.87	31184.27
14	123	Investment in Subsidiaries			0
15	125	Other Investments			0
16		Total Investments (Add lines 14 & 15)	0	0	0
17	131	Cash			0
18	135	Short Term Investments			0
19	141	Accts/Notes Receivable - Customers	16943.56	18236.96	1293.4
20	142	Other Receivables			0
21	145	Receivables from Associated Companies			0
22	151	Materials & Supplies Inventory			0
23	162	Prepaid Expenses			0
24	173	Unbilled (Accrued) Utility Revenue			0
25	143	Provision for Uncollectable Accounts			0
26		Total Current (Add lines 17 - 24, less line 25)	16943.56	18236.96	1293.4
27	181	Unamortized Debt Discount & Expense			0
28	183	Preliminary Survey & Investigation Charges			0
29	184	Deferred Rate Case Expenses			0
30	186	Other Deferred Charges			0
31		Total Assets (Add lines 13, 16 & 26 - 30)	924517.16	956994.83	32477.67

NAME: Resort Water Company, INC.

BALANCE SHEET

LIABILITIES & CAPITAL

For the Year Ended

2018

		Balance	Balance	Increase
		Beginning	End of	or
		of Year	Year	(Decrease)
SUB ACCT	DESCRIPTION			
1	201-3 Common Stock	433926.46	433926.46	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	433926.46	433926.46	0
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies	14129.37	18236.96	4107.59
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	14129.37	18236.96	4107.59
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	448055.83	452163.42	4107.59

** Only if Commission Approved

NAME: Resort Water Company, INC.

STATEMENT OF RETAINED EARNINGS

For the Year Ended 2018

1	Retained Earnings Balance @ Beginning of Year	246695.27
2	Amount Added from Current Year Income (From Pg 4, Line 32)	25296.15
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u>271991.42</u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	_____	100		

	_____			0

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

	<u>Totals</u>		0	0	0

NAME: Resort Water Company, INC.

SYSTEM ENGINEERING DATA

For the Year Ended

2018

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #4	93	CL2 Soda Ash	3,350,200	Well
Well #5	150	CL2 Soda Ash	7,906,300	Well
Well #6	70	CL2 Soda Ash	5,511,700	Well
TOTALS			16768200	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
Reservoir #1	45,000.00	45,000.00		concrete
Reservoir #2	60,000.00	60,000.00		concrete
Reservoir #3	200,000.00	200,000.00		concrete

NAME: Resort Water Company, INC.

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2018

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Well #4	15HP	93		
Well #5	5HP	150		
Well #6	2HP	70		

5 If Wells are metered:

What was the total amount pumped this year? 000's gal.		19,201,729
What was the total amount pumped during peak month? 000's gal.	December	2,533,882
What was the total amount pumped on the peak day? gal.	12/4/2018	213,746

6 If customers are metered, what was the total amount sold in peak month? 000's gal. N/A

7 Was your system designed to supply fire flows? yes

If Yes: What is current system rating? Class 5

8 How many times were meters read this year? N/A

During which months? N/A

9 How many additional customers could be served with no system improvements except a service line and meter? 102

How many of those potential additions are vacant lots? 102

10 Are backbone plant additions anticipated during the coming year? NO

If Yes, attach an explanation of projects and anticipated costs! -

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? unknown

NAME: Resort Water Company, INC.

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2018

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8 plus others	25,457 FT.			25,457 FT.

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	307	301		
3B Commercial	142	142		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	449	443	0	0

CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned _____ Thomas Trulock _____
and _____ Rod Engel
of the _____ Resort Water Company, Inc.

utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Tom Trulock

(Chief Officer)

[Signature]

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 19 day of April, 2019

Meleah McNa
NOTARY PUBLIC

My Commission Expires 05/14/2024

